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Important Announcement

Greer, SC - The management team of Advanced Composite Materials, LLC is pleased to announce that it successfully completed a management buyout of the company on July 26, 2006.

Advanced Composite Materials, LLC (ACM) was a wholly owned subsidiary of Tateho Chemical Industries Company, Ltd. of Ako, Japan since it was acquired in 1987 following its divestiture from Atlantic Richfield Company in 1986. ACM is a world leader in silicon carbide technology, and sells products such as Silar® single crystal silicon carbide across the globe. More than one half of ACM's sales are exported outside of the United States.

For the past 19 years, ACM has operated as an autonomous organization within Tateho Chemical, driving all aspects of strategic planning, product development, engineering, marketing, sales, and production within ACM's core competencies.

ACM's management team engaged and partnered with a number of private investors to acquire all outstanding shares of Advanced Composite Materials Corporation from Tateho Chemical effective July 26, 2006. As a result, the company name was officially changed to Advanced Composite Materials, LLC.

ACM's management team and investors believe that ACM is well-positioned for growth and opportunity in its core areas of focus in specialty inorganic materials.