



1525 S. Buncombe Road Greer, South Carolina 29651
864-877-0123 Fax: 864-879-6615 www.acm-usa.com

ADVANCED COMPOSITE MATERIALS (ACM) ANNOUNCES NEW HEADQUARTERS AND MANUFACTURING FACILITY

August 9, 2007 (Greer, SC) - Advanced Composite Materials, LLC, a global leader in the development and manufacturing of specialty silicon carbide products and composites containing silicon carbide, announced today that it will establish a new headquarters, research and development lab, and state-of-the-art manufacturing facility in Greer to streamline its core business and install capacity to manufacture microwaveable ceramic composites. These high technology ceramic composites are used to make microwave heating and grilling racks for the restaurant, food, and other industries.

Tom Quantrille, Ph.D., President of ACM, announced the new facility today, remarking "With the successful introduction of our new Silar® microwave technology, we knew the company must establish a new plant, headquarters, and R&D center to achieve our long-term vision for growth."

"We looked at numerous locations, particularly in North Carolina. But since our reach is global, with over 60% of our sales exported overseas to all parts of the world, including Europe and Asia, the site identified in Greenville County is ideal. For our export logistics to other countries, the location is great. In addition, we greatly appreciate the pro-business climate and the quality of life that Greenville County offers to the company and its employees."

The company's future home will be located at 1446 South Buncombe Road in Greer. ACM plans to have 3 buildings constructed on the site. Two will be constructed within 5 years, reflecting a capital investment of \$18 million in buildings and equipment.

The distinctive ACM technology, called Silar®, enables ultra-fast cooking. For example, a pizza which might normally take 30 minutes to cook can be baked in a Silar® microwave oven in as little as 45 seconds. ACM introduced Silar® to the marketplace in late 2006, and has enjoyed strong market response.

"ACM must now expand our capacity to keep up with a soaring market demand," added Quantrille. "Companies such as Turbochef Technologies, Sharp, Panasonic, Amana, and Sanyo are all developing new microwave oven designs using the Silar® technology to grill, bake, and cook foods at incredibly fast speeds. We see a tremendous upside and growth opportunity."